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ORDINANCE NO. 49-087

AN ORDINANCE AMENDING ORDINANCE NO. 48-559 OF THE CITY OF WICHITA, KANSAS DECLARING 47TH STREET SOUTH, BETWEEN HYDRAULIC AND LULU (472-84872) TO BE A MAIN TRAFFICWAY WITHIN THE CITY OF WICHITA KANSAS; DECLARING THE NECESSITY OF AND AUTHORIZING CERTAIN IMPROVEMENTS TO SAID MAIN TRAFFICWAY; AND SETTING FORTH THE NATURE OF SAID IMPROVEMENTS THE ESTIMATED COSTS THEREOF, AND THE MANNER OF PAYMENT OF THE SAME.

BE IT ORDAINED BY THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS;

SECTION 1. Section 3 of Ordinance No. 48-559 is hereby amended to read as follows:

“SECTION 3. The cost of the above described improvements is estimated to be Nine Hundred Fifty Thousand Dollars (\$950,000) exclusive of the cost of interest on borrowed money. To the extent the cost of such improvements is not paid by Federal Grants administered by the Kansas Department of Transportation, the City of Wichita, Kansas is authorized to issue general obligation bonds to pay such costs under the authority of K.S.A. 12-689 up to a maximum amount of \$950,000, exclusive of the cost of interest on borrowed money.”

SECTION 2. The original SECTION 3 of Ordinance No. 48-559 is hereby repealed.

SECTION 3. That the City Clerk shall make proper publication of this ordinance, which shall be published once in the official City paper and which shall be effective from and after said publication.

PASSED by the governing body of the City of Wichita, Kansas, this 20th day of September, 2011.

Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

(SEAL)

APPROVED AS TO FORM:

Gary E. Rebenstorf, Director of Law